

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
FARMERVILLE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2012

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
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DECEMBER 31, 2012

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"The CPA. Never Underestimate The Value."

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January 16, 2013

ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Rocky Branch/Crossroads Fire District
Farmerville, LA 71241

We have compiled the accompanying cash basis financial statements as listed in the table of contents of the Rocky Branch/Crossroads Fire District as of and for the year ended December 31, 2012, which collectively comprise the district's basic financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Rocky Branch/Crossroads Fire District is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected not to implement the new financial reporting requirements of GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*. The effects of this departure from professional standards have not been determined.

Management has elected to omit substantially all of the disclosures required by the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Entity's financial statements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The management's supplementary information on pages 5 and 6, is not a required part of the basic financial statements, but is supplementary information required by Louisiana Revised Statutes. We have compiled the supplementary information from information that is the representation of management, without audit or review. Accordingly, we do not express an opinion or provide any other form of assurance on the supplementary information.

We are not independent with respect to the Rocky Branch/Crossroads Fire District.

Johnston, Perry, Johnson & Associates, L.L.P.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
CASH BASIS BALANCE SHEET - ALL FUND TYPES
DECEMBER 31, 2012

ASSETS

Cash 251,413

TOTAL ASSETS 251,413

LIABILITIES AND NET ASSETS

LIABILITIES

None -

NET ASSETS (CASH BASIS) 251,413

TOTAL LIABILITIES AND NET ASSETS 251,413

See Accountants' Compilation Report.

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ROCKY BRANCH/CROSSROADS FIRE DISTRICT
CASH BASIS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Governmental Fund Type</u> <u>Special Revenue</u>	
<u>REVENUES</u>		
Property Taxes	172,047	
Insurance Rebates	6,185	
Investment Income	1,058	
Other	<u>1,497</u>	
<u>TOTAL REVENUES</u>		180,787
<u>EXPENDITURES</u>		
Capital Outlays	16,275	
Insurance	12,657	
Utilities	3,804	
Repairs	33,310	
Administrative Costs	1,454	
Supplies	3,432	
Fuel	1,129	
Training	2,058	
Other	<u>2,565</u>	
<u>TOTAL EXPENDITURES</u>		<u>76,684</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u> <u>(CASH BASIS)</u>		104,103
<u>FUND BALANCE AT JANUARY 1, 2012 (CASH BASIS)</u>		<u>147,310</u>
<u>FUND BALANCE AT DECEMBER 31, 2012 (CASH BASIS)</u>		<u>251,413</u>

See Accountants' Compilation Report.

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SUPPLEMENTARY INFORMATION

SCHEDULE I

ROCKY BRANCH/CROSSROADS FIRE DISTRICT
BUDGET VS. ACTUAL
STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCES - CASH BASIS
ALL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2012

	Approved Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenue</u>			
Property Tax	150,000	172,047	22,047
Insurance Rebates	6,200	6,185	(15)
Investment Income	550	1,058	508
Other	<u>1,000</u>	<u>1,497</u>	<u>497</u>
 <u>TOTAL REVENUE</u>	 <u>157,750</u>	 <u>180,787</u>	 <u>23,037</u>
 <u>Expenditures</u>			
Capital Outlays	180,000	16,275	163,725
Insurance	15,000	12,657	2,343
Utilities	7,150	3,804	3,346
Repairs	38,500	33,310	5,190
Administrative	10,000	1,454	8,546
Supplies	3,000	3,432	(432)
Fuel	2,500	1,129	1,371
Training	5,000	2,058	2,942
Other	<u>2,000</u>	<u>2,565</u>	<u>(565)</u>
 <u>TOTAL EXPENDITURES</u>	 <u>263,150</u>	 <u>76,684</u>	 <u>186,466</u>
 <u>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</u>	 <u>(105,400)</u>	 <u>104,103</u>	 <u>209,503</u>
 <u>BEGINNING FUND BALANCE - CASH BASIS</u>	 <u>147,310</u>	 <u>147,310</u>	 <u>-0-</u>
 <u>ENDING FUND BALANCE - CASH BASIS</u>	 <u>41,910</u>	 <u>251,413</u>	 <u>209,503</u>

See Accountants' Compilation Report.

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ROCKY BRANCH/CROSSROADS FIRE DISTRICT
COMPENSATION OF COMMISSIONERS
DECEMBER 31, 2012

COMPENSATION OF COMMISSIONERS

None

See Accountants' Compilation Report.

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